Regular information on the financial product according to Article 8 of the SFDR

Product Name : Enern Investments – Sub-Fund ENERN TECH III (the "Sub-Fund")
Legal entity identification code: 75159830

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system set out in Regulation (EU) 2020/852, establishing a list **of environmentally sustainable economic activities.** That Regulation does not establish a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective** of the following: ___%	☐ It promoted environmental/social (E/S) characteristics and, while it did not have as its objective sustainable investment, it had a proportion of ___% of sustainable investment, namely
☐ economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ investments with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy;
☐ Made **sustainable investments with a social objective** of the following: ___%	☐ Investments with a social objective
	☒ Promoted E/S characteristics but **made no sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by a financial product are attained.

To what extent was the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund does not actively pursue any sustainable investments, however promotes environmental/social characteristics. The Sub-Fund's investment policy excludes or prohibits investments in target companies on the basis of their involvement in certain activities considered to have a negative environmental or social impact. Target companies have been excluded on the basis of their involvement in the activities referred to in Article 2.10 of Appendix 1 to the Statute of the Sub-Fund, e.g. investment, guarantee or other

provision of financial or other support, directly or indirectly, to companies or other entities that have a significant focus on:

i. production and marketing of tobacco and distilled alcoholic beverages and related products;

ii. financing the production and trade of arms and ammunition of any kind;

iii. casinos and equivalent venues.

How did the sustainability indicators perform?

Before investing, the Sub-Fund made sure that the activities of the target companies did not fall within the scope of prohibited activities as defined in Appendix No. 1 to the Statute of the Sub-Fund, e.g. child labour, production and trading in arms and ammunition and similar types of activities.

The Sub-Fund collected data to verify the compliance of the target companies' activities with the Sub-Fund's statute and further to determine the level of sustainability culture within the target company (e.g. the responsible ESG employee).

… and compared to previous periods?

N/A; the period of 2024 is the first period for which information on the Fund as a financial product is published pursuant to Article 8 of the SFDR.

What were the sustainable investment objectives that the financial product partially implemented, and how did the sustainable investments contribute to these objectives?

N/A; the Sub-Fund does not intend to make sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social objective of sustainable investments?

How have indicators of adverse impacts on sustainability factors been taken into account?

The Sub-Fund does not intend to make sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A

How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors related to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

At this time, the Sub-Fund does not consider principal adverse impacts (PAIs) on sustainability factors due to the lack of consistent ESG data and resources required for such detailed assessments. In specific areas, the PAI Sub-Fund takes into account selected environmental/social activities of the target companies.

What were the top investments of this financial product?

Asset allocation describes the share of investments in specific assets.

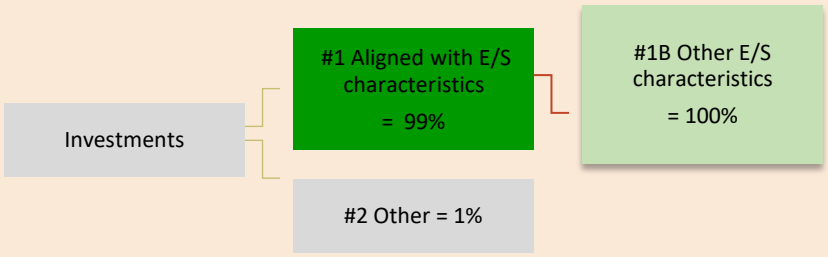
The list includes investments constituting **the greatest proportion of investments** of a given financial product during the reference period, which is: 01/01/2024 – 31/12/2024

Largest investment	Sector	Assets %	Country
Rohlik Group a.s.	Digital Supermarket Platform	43.6%	Czech Republic
Docplanner Holdings B.V.	Healthcare Software as a Service (SaaS)	33.0%	Poland
Booksy Group Corp.	Beauty and wellness software as a service (SaaS)	17.6%	Poland

What was the proportion of sustainability-related investments?

N/A, the Sub-Fund is not committed to pursue sustainable investments.

What was the asset allocation?



Category **#1 In accordance with the E/S characteristics**, it includes investments in a financial product that are used to achieve the environmental or social characteristics promoted by the financial product.

Category **#2 Other** includes the remaining investments of a financial product that are not in line with environmental or social characteristics or cannot be considered sustainable investments.

Note: #2 Other includes target companies that have not supplied data.

In which economic sectors were the investments made?

Investments were made in the following sectors:
- Software as a Service (SaaS)
- E-commerce and retail
- HR technology.

Enabling activities directly enable other activities to make a substantial contribution to the environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

In accordance with the investment strategy and the statute of the Sub-Fund, negative screening is applied in the selection of investments on the basis of Appendix No. 1 to the Statute of the Sub-Fund. This screening excludes investments in companies operating in areas that are considered incompatible with the values of the Sub-Fund, such as child labour, the production and trading in arms and ammunition, and other prohibited activities.

Taking into account the characteristics of the target companies comprising the Sub-Fund's portfolio and the availability of relevant information, the compliance rate of the Sub-Fund's portfolio with the EU Taxonomy as of 31.12.2024 was 0%.

What was the share of investments made in transitional and enabling activities?

N/A; Sub-fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

N/A; the period of 2024 is the first period for which information on the Fund as a financial product is published pursuant to Article 8 of the SFDR. For the sake of completeness, the Sub-Fund does not currently aim to pursue sustainable investments.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The Sub-Fund does not hold sustainable investments with an environmental objective.

What was the share of socially sustainable investments?

The Sub-Fund does not hold sustainable investments with an environmental objective.

What investments were included under "Other", what was their purpose and did they have any minimum environmental or social safeguards?

“The ‘Other’ category includes target companies that did not provide data for the reference period.” These are mainly companies that carry out activities within the software as a service sector. All of these target companies underwent a standard pre-investment review and screening for prohibited activities. The share of these target companies in the total fair value of the Sub-Fund is 1%.

What actions were taken to fulfil the environmental and/or social characteristics during the reference period?

Before investing, the Sub-Fund made sure that the activities of the target companies do not fall under the prohibited activities as defined in Appendix No. 1 of the Statute of the Sub-Fund, e.g. child labour, production and trading in arms and ammunition and similar types of activities.

The Sub-Fund collected data to verify the compliance of the target companies' activities with the Sub-Fund's statute and to determine the level of sustainability culture within the target company (e.g. the responsible ESG employee).

How did this financial product perform compare to the benchmark?

Reference benchmarks are indexes that measure whether a financial product attains the environmental or social characteristics that they promote.

- ***H ow does the reference benchmark differ from a broad market index?***

  N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  N/A

- ***How did this financial product perform compared with the reference benchmark?***

  N/A

- ***How did this financial product perform compared with the broad market index?***

  N/A